

2026 Debt Service

Mount Pleasant Independent School District

Date: 07/29/2026 07:28 AM

The district plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or other resources, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2021	505,000	117,603	1,125	623,728
Series 2020	1,140,000	164,100	1,125	1,305,225
Series 2019	895,000	1,803,225	1,125	2,699,350
Series 2017	610,000	111,637	1,125	722,762

Total required for 2026 debt service	\$5,351,065
-Amount (if any) paid from fund balance	\$0
-Amount (if any) paid from other resources	\$964,263
-Excess collections last year	\$0
=Total to be paid from taxes in 2026	\$4,386,802
+Amount added in anticipation that the unit will collect only 98.08% of its taxes in 2026	\$85,875
=Total debt levy	\$4,472,677

Important Note:

The above schedule is for your information only. State law does not require that you publish the debt service schedule.